

REGULATION No 59 OF THE COUNCIL
amending certain provisions of Regulation No 17

THE COUNCIL OF THE EUROPEAN ECONOMIC
COMMUNITY,

Having regard to the Treaty establishing the Euro-
pean Economic Community, and in particular Article
87 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Par-
liament;

Whereas Regulation No 17 of 6 February 1962 pro-
vides that the agreements, decisions and concerted
practices referred to in Article 5 (1) thereof must be
notified before 1 August 1962 in order to benefit
from the transitional provisions adopted in respect of
them in Articles 6 (2) and 7 (1) thereof;

Whereas in order to facilitate implementation of
these transitional provisions it is advisable to extend
this time limit by three months as a general rule and
by six months in respect of agreements, decisions and
concerted practices to which not more than two
undertakings are party;

HAS ADOPTED THIS REGULATION:

Article 1

1. In Article 5 (1) of Regulation No 17, the words
'before 1 November 1962' shall be substituted for the
words 'before 1 August 1962'.
2. The following sentence shall be added to Article
5 (1) of Regulation No 17:
'However, notwithstanding the foregoing pro-
visions, any agreements, decisions and concerted
practices to which not more than two undertak-
ings are party shall be notified before 1 February
1963.'
3. In Article 7 (1) of Regulation No 17, the words
'within the time limits specified in Article 5 (1)' shall
be substituted for the words 'before 1 August 1962'.

Article 2

This Regulation shall enter into force on the day fol-
lowing its publication in the *Official Journal of the
European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 3 July 1962.

For the Council
The President
E. COLOMBO