

Directive (EU) 2019/2034 of the European Parliament and of the Council
of 27 November 2019 on the prudential supervision of investment
firms and amending Directives 2002/87/EC, 2009/65/EC, 2011/61/EU,
2013/36/EU, 2014/59/EU and 2014/65/EU (Text with EEA relevance)

TITLE IV

PRUDENTIAL SUPERVISION

CHAPTER 3

Supervision of investment firm groups

Section 2

Investment holding companies, mixed financial holding companies and mixed#activity holding companies

Article 56

Cooperation with third#country supervisory authorities

The Commission may submit recommendations to the Council, either at the request of a Member State or on its own initiative, for the negotiation of agreements with one or more third countries regarding the means of supervising compliance with the group capital test by the following investment firms:

- (a) investment firms the parent undertaking of which has its head office in a third country;
- (b) investment firms located in third countries, the parent undertaking of which has its head office in the Union.