

ANNEX II

STANDARD EUROPEAN CONSUMER CREDIT INFORMATION

[^{x1}3. **Costs of the credit**

The borrowing rate or, if applicable, different borrowing rates which apply to the credit agreement	[% — fixed, or — variable (with the index or reference rate applicable to the initial borrowing rate), — periods]
Annual Percentage Rate of Charge (APR) <i>This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.</i>	[% A representative example mentioning all the assumptions used for calculating the rate to be set out here]
Is it compulsory, in order to obtain the credit or to obtain it on the terms and conditions marketed, to take out	
— an insurance policy securing the credit, or	Yes/no [if yes, specify the kind of insurance]
— another ancillary service contract?	Yes/no [if yes, specify the kind of ancillary service]
<i>If the costs of these services are not known by the creditor they are not included in the APR.</i>	
Related costs	
If applicable Maintaining one or more accounts is required for recording both payment transactions and drawdowns	
If applicable Amount of costs for using a specific means of payment (e.g. a credit card)	
If applicable Any other costs deriving from the credit agreement	
If applicable Conditions under which the abovementioned costs related to the credit agreement can be changed	
If applicable Obligation to pay notarial fees	
Costs in the case of late payments	You will be charged [... (applicable interest rate and arrangements for its adjustment and,

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Missing payments could have severe consequences for you (e.g. forced sale) and make obtaining credit more difficult.]

where applicable, default charges)] for late payments.

Editorial Information

- X1** Substituted by [Corrigendum to Directive 2008/48/EC of the European Parliament and of the Council of 23 April 2008 on credit agreements for consumers and repealing Council Directive 87/102/EEC \(Official Journal of the European Union L 133 of 22 May 2008\)](#).