

Directive 2001/24/EC of the European Parliament and of the Council of  
4 April 2001 on the reorganisation and winding up of credit institutions

TITLE IV

**PROVISIONS COMMON TO REORGANISATION  
MEASURES AND WINDING-UP PROCEEDINGS**

*Article 23*

**Set-off**

1 The adoption of reorganisation measures or the opening of winding-up proceedings shall not affect the right of creditors to demand the set-off of their claims against the claims of the credit institution, where such a set-off is permitted by the law applicable to the credit institution's claim.

2 Paragraph 1 shall not preclude the actions for voidness, voidability or unenforceability laid down in Article 10(2)(1).