

Directive 2001/24/EC of the European Parliament and of the Council of  
4 April 2001 on the reorganisation and winding up of credit institutions

TITLE III

**WINDING-UP PROCEEDINGS**

*A.*

*Credit institutions having their head offices within the Community*

*Article 15*

**Honouring of obligations**

Where an obligation has been honoured for the benefit of a credit institution which is not a legal person and which is the subject of winding-up proceedings opened in another Member State, when it should have been honoured for the benefit of the liquidator in those proceedings, the person honouring the obligation shall be deemed to have discharged it if he was unaware of the opening of proceedings. Where such an obligation is honoured before the publication provided for in Article 13 has been effected, the person honouring the obligation shall be presumed, in the absence of proof to the contrary, to have been unaware of the opening of winding-up proceedings; where the obligation is honoured after the publication provided for in Article 13 has been effected, the person honouring the obligation shall be presumed, in the absence of proof to the contrary, to have been aware of the opening of proceedings.