

Directive 2001/24/EC of the European Parliament and of the Council of  
4 April 2001 on the reorganisation and winding up of credit institutions

TITLE III

**WINDING-UP PROCEEDINGS**

*A.*

*Credit institutions having their head offices within the Community*

*Article 14*

**Provision of information to known creditors**

1 When winding-up proceedings are opened, the administrative or judicial authority of the home Member State or the liquidator shall without delay individually inform known creditors who have their domiciles, normal places of residence or head offices in other Member States, except in cases where the legislation of the home State does not require lodgement of the claim with a view to its recognition.

2 That information, provided by the dispatch of a notice, shall in particular deal with time limits, the penalties laid down in regard to those time limits, the body or authority empowered to accept the lodgement of claims or observations relating to claims and the other measures laid down. Such a notice shall also indicate whether creditors whose claims are preferential or secured *in re* need lodge their claims.