

Council Directive of 24 June 1988 for the
implementation of Article 67 of the Treaty (88/361/EEC)

- Article 1 (1) Without prejudice to the following provisions, Member States shall...
- Article 2 Member States shall notify the Committee of Governors of the...
- Article 3 (1) Where short-term capital movements of exceptional magnitude impose severe...
- Article 4 This Directive shall be without prejudice to the right of...
- Article 5 For the Kingdom of Spain and the Portuguese Republic, the...
- Article 6 (1) Member States shall take the measures necessary to comply...
- Article 7 (1) In their treatment of transfers in respect of movements...
- Article 8 At least once a year the Monetary Committee shall examine...
- Article 9 The First Directive of 11 May 1960 and Directive 72/156/EEC...
- Article 10 This Directive is addressed to the Member States.
- Signature

ANNEX I

NOMENCLATURE OF THE CAPITAL MOVEMENTS
REFERRED TO IN ARTICLE 1 OF THE DIRECTIVE

In this Nomenclature, capital movements are classified according to the...

The capital movements listed in this Nomenclature are taken to... all the operations necessary for the purposes of capital movements:...

This Nomenclature is not an exhaustive list for the notion...

- I — DIRECT INVESTMENTS
- II — INVESTMENTS IN REAL ESTATE (not included under I)
- III — OPERATIONS IN SECURITIES NORMALLY DEALT IN ON THE CAPITAL MARKET...
- A — Transactions in securities on the capital market
- B — Admission of securities to the capital market
- IV — OPERATIONS IN UNITS OF COLLECTIVE INVESTMENT UNDERTAKINGS
- A — Transactions in units of collective investment undertakings
- B — Administration of units of collective investment undertakings to the capital...
- V — OPERATIONS IN SECURITIES AND OTHER INSTRUMENTS NORMALLY DEALT IN ON...
- A — Transactions in securities and other instruments on the money market...
- B — Admission of securities and other instruments to the money market...

- VI — OPERATIONS IN CURRENT AND DEPOSIT ACCOUNTS WITH FINANCIAL INSTITUTIONS
- VII — CREDITS RELATED TO COMMERCIAL TRANSACTIONS OR TO THE PROVISION OF...
- VIII — FINANCIAL LOANS AND CREDITS (not included under I, VII and...
- IX — SURETIES, OTHER GUARANTEES AND RIGHTS OF PLEDGE
- X — TRANSFERS IN PERFORMANCE OF INSURANCE CONTRACTS
 - A — Premiums and payments in respect of life assurance
 - B — Premiums and payments in respect of credit insurance
 - C — Other transfers of capital in respect of insurance contracts
- XI — PERSONAL CAPITAL MOVEMENTS
- XII — PHYSICAL IMPORT AND EXPORT OF FINANCIAL ASSETS
- XIII — OTHER CAPITAL MOVEMENTS

EXPLANATORY NOTES

- Direct investments
- Investments in real estate
- Introduction on a stock exchange or on a recognized money...
- Securities dealt in on a stock exchange (quoted or unquoted)...
- Issue of securities and other negotiable instruments
- Placing of securities and other negotiable instruments
- Domestic or foreign securities and other instruments
- Shares and other securities of a participating nature
- Bonds
- Collective investment undertakings
- Securities and other instruments normally dealt in on the money...
- Credits related to commercial transactions or to the provision of...
- Financial loans and credits
- Residents or non-residents
- Proceeds of liquidation (of investments, securities, etc.)
- Natural or legal persons
- Financial institutions
- Credit institutions

ANNEX II

LIST OF OPERATIONS REFERRED TO IN ARTICLE 3 OF THE DIRECTIVE

ANNEX III

REFERRED TO IN ARTICLE 5 OF THE DIRECTIVE

Scope of the provisions of the 1985 Act of Accession...

ANNEX IV

REFERRED TO IN ARTICLE 6 (2) OF THE DIRECTIVE

The Portuguese Republic may continue to apply or reintroduce, until...

ANNEX V

Since the dual exchange market system, as operated by the...

Status: EU Directives are being published on this site to aid cross referencing from UK legislation. After IP completion day (31 December 2020 11pm) no further amendments will be applied to this version.

- (1) OJ No C 26, 1. 2. 1988, p. 1.
- (2) Opinion delivered on 17 June 1988 (not yet published in the Official Journal).
- (3) OJ No 43, 12. 7. 1960, p. 921/60.
- (4) OJ No L 332, 26. 11. 1986, p. 22.
- (5) OJ No L 91, 18. 4. 1972, p. 13.