

Council Directive of 20 December 1985 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) (85/611/EEC) (repealed)

SECTION III

**Obligations regarding management companies**

<sup>F1</sup>Title C

**Operating conditions**

*Article 5d*

.....  
**Textual Amendments applied to the whole legislation**

**F1** Repealed by [Directive 2009/65/EC](#) of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) (recast) (Text with EEA relevance).