

## COUNCIL DECISION

of 22 December 1986

extending the arrangements for trade between Spain and Portugal on the one hand and the  
overseas countries and territories (OCT) on the other

(86/645/EOK)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

HAS DECIDED AS FOLLOWS:

Having regard to the Treaty establishing the European Economic Community, and in particular Article 136 thereof,

Having regard to the draft Decision presented by the Commission,

Whereas Decision 86/47/EEC <sup>(1)</sup> establishes arrangements for trade between Spain and Portugal on the one hand and the overseas countries and territories (OCT) on the other for the transition period laid down by the Act of Accession of Spain and Portugal;

Whereas the said Decision expires on 31 December 1986;

Whereas, in order to avoid an interruption of the progressive opening of the Spanish and Portuguese markets to products originating in the OCT, the period of validity of Decision 86/47/EEC should be extended, without prejudice to any further adjustments that may prove necessary following the conclusion of the protocol referred to in Articles 179 and 366 of the Act of Accession of Spain and Portugal,

*Article 1*

The period of validity of Decision 86/47/EEC is hereby extended until 31 December 1990.

*Article 2*

This Decision shall be published in the *Official Journal of the European Communities*.

It shall take effect on the day of its publication.

Done at Brussels, 22 December 1986.

*For the Council*

*The President*

G. SHAW

---

(<sup>1</sup>) OJ No L 63, 5. 3. 1986, p. 95.