

II

*(Acts whose publication is not obligatory)***COUNCIL****COUNCIL DECISION**

of 25 November 1980

supplementing, as regards the application of part of the second tranche of loans, Decision 80/739/EEC applying for the second time Decision 78/870/EEC empowering the Commission to contract loans for the purpose of promoting investment within the Community

(80/1103/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Decision 78/870/EEC of 16 October 1978 empowering the Commission to contract loans for the purpose of promoting investment within the Community⁽¹⁾, and in particular Article 2 thereof,

Having regard to the proposal from the Commission⁽²⁾,

Having regard to the opinion of the European Parliament⁽³⁾,

Whereas Decision 80/739/EEC⁽⁴⁾, authorized a second tranche of borrowings for an amount not exceeding the equivalent of a capital sum of 500 million European units of account; whereas that Decision defined the sectors to which the product of those borrowings might be applied only with respect to an amount equivalent to a capital sum of 400 million European units of account; whereas, as regards the equivalent of a capital sum of 100 million European units of account, that Decision provided that it might not be borrowed until the adoption of a further decision relating to the purpose for which such borrowing might be used;

Whereas it is therefore necessary to take a decision on the application of that part of the second tranche;

Whereas for that purpose the same sectors should be covered as in Decision 80/739/EEC; whereas it is

therefore advisable, by way of exception, to permit the application of the borrowings in question also to loans intended for the financing of factories constructed with a view to future requirements and of housing, provided that they form part of a total project of economic and industrial development presenting a regional interest,

HAS DECIDED AS FOLLOWS:

Sole Article

The product of borrowings of an amount equivalent to a capital sum of 100 million European units of account shall be applied to loans intended for the financing of:

- investment projects as defined in Article 2 of Decision 80/739/EEC,
- factories constructed with a view to future requirements and housing, provided that they form part of a total project of economic and industrial development presenting a regional interest.

Done at Brussels, 25 November 1980.

For the Council

The President

Colette FLESCH

⁽¹⁾ OJ No L 298, 25. 10. 1978, p. 9.

⁽²⁾ OJ No C 54, 4. 3. 1980, p. 4.

⁽³⁾ OJ No C 85, 8. 4. 1980, p. 44.

⁽⁴⁾ OJ No L 205, 7. 8. 1980, p. 19.