

COUNCIL DECISION**of 8 May 1979****giving a discharge to the Commission in respect of the implementation of the operations of the European Development Fund (1969) (Third EDF) for the financial year 1977****(79/469/EEC)**

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Convention of Association between the European Economic Community and the African States and Madagascar associated with the Community⁽¹⁾, signed at Yaoundé on 29 July 1969,

Having regard to Council Decision 70/549/EEC of 29 September 1970 on the association of the overseas countries and territories with the European Economic Community⁽²⁾,

Having regard to the Internal Agreement on the financing and administration of Community aid⁽³⁾, signed at Yaoundé on 29 July 1969, and in particular Article 22 thereof,

Having regard to the Financial Regulation of the European Development Fund (1969) set up under the Internal Agreement on the financing and administration of Community aid⁽⁴⁾, and in particular Articles 7 and 8 thereof,

Having regard to the revenue and expenditure account and the balance sheet relating to the operations of the European Development Fund (1969) (Third EDF) as at 31 December 1977⁽⁵⁾,

Having regard to the report of the Court of Auditors for the financial year 1977, together with the Commission's replies,

Recalling that, in accordance with the provisions applicable to the implementation of the European Development Fund (1969) (Third EDF), only the Council, acting by a qualified majority, should give a discharge to the Commission in respect of the financial administration of the Fund;

Whereas revenue for the financial year 1976 consisted mainly of the contributions of the Member States,

amounting to 870 000 000.00 European units of account, and of miscellaneous revenue of the Fund;

Whereas an advance of 160 173 153.06 European units of account was paid to the European Development Fund (1975) (Fourth EDF);

Whereas the overall implementation by the Commission of the operations of the European Development Fund (1969) (Third EDF) during the financial year 1977 was such as to warrant its being given a discharge in respect of the implementation of those operations,

HAS DECIDED AS FOLLOWS:

Article 1

The Council closes the revenue and expenditure account of the European Development Fund (1969) (Third EDF) as at 31 December 1977 as follows:

Revenue at the sum of 870 218 464.94 European units of account,

Expenditure (payments) at the sum of 617 895 236.93 European units of account.

Article 2

The Council hereby gives a discharge to the Commission in respect of the implementation of the operations of the European Development Fund (1969) (Third EDF) for the financial year 1977.

Done at Brussels, 8 May 1979.

For the Council

The President

P. BERNARD-REYMOND

(1) OJ No L 282, 28. 12. 1970, p. 2.

(2) OJ No L 282, 28. 12. 1970, p. 83.

(3) OJ No L 282, 28. 12. 1970, p. 47.

(4) OJ No L 31, 8. 2. 1971, p. 1.

(5) OJ No C 313, 30. 12. 1978, p. 1.