

COUNCIL DECISION

of 22 March 1977

on the allocation of 7 438 500 European units of account to the European Development Fund (1975)

(77/250/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Internal Agreement on the financing and administration of Community aid⁽¹⁾, signed in Brussels on 11 July 1975, hereinafter called 'Internal Agreement', and in particular Article 10 (1) thereof,

Having regard to Council Decision 76/569/EEC of 29 June 1976 on the allocation of two million units of account to the French overseas territories pursuant to Article 10 of the Internal Agreement⁽²⁾,

Having regard to the proposals from the Commission, Whereas the Democratic Republic of Sao Tome and Principe, the Republic of Cape Verde and Papua New Guinea have submitted requests for accession to the ACP-EEC Convention of Lomé⁽³⁾, pursuant to Article 90 thereof; whereas the Accession Agreements between the Community and these three States will be signed in the near future;

Whereas the Internal Agreement will be amended on the occasion of the accession of these three States to the ACP-EEC Convention of Lomé and will provide for the payment of additional contributions by the Member States to the European Development Fund (1975);

Whereas use should be made of the possibilities provided by Article 10 (1) of the Internal Agreement in respect of the additional contributions of the original Member States,

HAS DECIDED AS FOLLOWS:

Article 1

The payments, proceeds and income referred to in Article 10 (1) of the Internal Agreement which have accrued, as from 1 August 1975, from operations financed from the resources of the second and third

European Development Funds (1963 and 1969), less any commission due to the European Investment Bank, shall be allocated as follows:

593 750 European units of account to Belgium,
2 465 250 European units of account to Germany,
2 465 250 European units of account to France,
1 140 000 European units of account to Italy,
19 000 European units of account to Luxembourg,
755 250 European units of account to the Netherlands,

i.e. a total of 7 438 500 European units of account;

these allocations shall be made in order to cover in part the contributions which those States will be required to pay to the Commission under the schedules of calls for contributions laid down by the Council pursuant to Article 7 of the Internal Agreement and the procedures laid down in Article 2 of the Financial Regulation of 27 July 1976 applicable to the fourth European Development Fund⁽⁴⁾.

Article 2

These amounts shall be paid by the European Investment Bank, at the request of the Commission, within the limits of sums and currencies actually available.

The rates of exchange from these currencies to the European unit of account shall be those obtaining on the second working day before the payment.

Article 3

This Decision shall be published in the *Official Journal of the European Communities*.

It shall be applicable from the date of entry into force of the Agreement amending the Internal Agreement.

Done at Brussels, 22 March 1977.

For the Council

The President

Judith HART

⁽¹⁾ OJ No L 25, 30. 1. 1976, p. 168.

⁽²⁾ OJ No L 176, 1. 7. 1976, p. 98.

⁽³⁾ OJ No L 25, 30. 1. 1976, p. 2.

⁽⁴⁾ OJ No L 229, 20. 8. 1976, p. 9.