

COUNCIL DECISION

of 22 July 1975

giving a discharge to the Commission in respect of the implementation of the operations of the European Development Fund (1963) (2nd EDF) for the financial year 1971

(75/492/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to the association convention⁽¹⁾ between the European Economic Community and the African States and Madagascar associated with the Community, signed at Yaoundé on 20 July 1963;

Having regard to the Council Decision of 25 February 1964⁽²⁾ relating to the association of overseas countries and territories with the European Economic Community;

Having regard to the Internal Agreement⁽³⁾ on the financing and administration of Community aid, signed at Yaoundé on 20 July 1963, and in particular Article 17 thereof;

Having regard to the Financial Regulation⁽⁴⁾ of the European Development Fund set up under the Internal Agreement on the financing and administration of Community aid, and in particular Articles 7 and 8 thereof;

Having regard to the revenue and expenditure accounts, the statement and the summary of the operations of the European Development Fund (1963) (2nd EDF), as at 31 December 1971;

Having regard to the report of the Audit Board on the accounts for the financial year 1971⁽⁵⁾, to which report are annexed the Commission's replies to the comments made by the Audit Board;

Having regard to the Opinion of the European Parliament on the discharge to be given to the Commission in respect of the operations of the European Development Funds for the financial year 1971;

Recalling that, in accordance with the provisions applicable to the implementation of the European Development Fund (1963) (2nd EDF), only the Council, acting by a qualified majority, shall give a discharge to the Commission in respect of the financial administration of the Fund;

Whereas revenue for the financial year 1971 consisted mainly of the contributions of the Member States, amounting to 524 322 000 units of account, and of the Fund's own revenue; whereas, moreover, an advance of 45 335 090 units of account was granted from the resources of the Development Fund for the overseas countries and territories (1st Fund);

Whereas the overall implementation by the Commission of the operations of the European Development Fund during the financial year 1971 was such as to entitle it to be given a discharge in respect of the implementation of these operations,

HAS DECIDED AS FOLLOWS:

Article 1

The Council closes the revenue and expenditure accounts of the European Development Fund (1963) on 31 December 1971 as follows:

Revenue

at the sum of 527 365 447.02 u.a.

Expenditure (payments)

at the sum of 503 604 350.67 u.a.

Article 2

The Council gives a discharge to the Commission in respect of the implementation of the operations of the European Development Fund (1963) (2nd EDF) for the financial year 1971.

Done at Brussels, 22 July 1975.

For the Council

The President

M. RUMOR

⁽¹⁾ OJ No 93, 11. 6. 1964, p. 1431/64.

⁽²⁾ OJ No 93, 11. 6. 1964, p. 1472/64.

⁽³⁾ OJ No 93, 11. 6. 1964, p. 1493/64.

⁽⁴⁾ OJ No 93, 11. 6. 1964, p. 1498/64.

⁽⁵⁾ This report may be obtained from the institutions of the Communities.