

COUNCIL DECISION

of 17 December 1974

authorizing the Kingdom of the Netherlands, following the rise of the central rate for the Dutch guilder, to grant temporary aid in respect of agricultural products

(74/638/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Articles 42 and 43 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas the rise of the central rate for the Dutch guilder on 17 September 1973 has led, pursuant to the application of Council Regulation (EEC) No 2544/73⁽¹⁾ of 19 September 1973 on the exchange rate to be applied in agriculture for the Dutch guilder, to a reduction in agricultural prices expressed in guilders by reason of the conversion of such prices, fixed in units of account for the purposes of the common agricultural policy, to the new rate;

Whereas Council Regulation (EEC) No 3141/73⁽²⁾ of 19 November 1973 on measures to be taken in agriculture following the rise in the central rate for the Dutch guilder authorized the Kingdom of the Netherlands to grant aid to agricultural producers for a period of seven months ending on 30 April 1974;

Whereas, in view of the adverse effect which a lowering of agricultural prices temporarily has on production levels, the Kingdom of the Netherlands should be authorized to maintain, for the 1974/75 marketing year, the aids destined to compensate for the lowering of prices, which has occurred in that Member State; whereas such aids should however be definitely terminated by 30 April 1975,

HAS ADOPTED THIS DECISION:

Article 1

1. By continuation of the authorization laid down in Article 1 (1) of Regulation (EEC) No 3141/73, the Kingdom of the Netherlands is hereby authorized to grant an aid to agricultural producers.
2. The aid referred to in paragraph 1 may not, in respect of any given product sector, exceed 2 % of the value of the relevant products marketed by producers during the period 1 May 1974 to 30 April 1975.
3. The aid referred to in paragraph 1 may be granted in the form of a single lump-sum payment.
4. The total amount of the aid referred to in paragraph 1 may not exceed Fl 135 million.

Article 2

The Kingdom of the Netherlands shall inform the Commission before 28 February 1975 of the methods adopted for granting the aid referred to in Article 1.

Article 3

This Decision is addressed to the Kingdom of the Netherlands.

Done at Brussels, 17 December 1974.

For the Council

The President

M. DURAFOUR

⁽¹⁾ OJ No L 263, 19. 9. 1973, p. 2.

⁽²⁾ OJ No L 321, 22. 11. 1973, p. 1.