

COUNCIL DECISION

of 29 November 1972

on the conclusion of an Agreement extending the Trade Agreement between the European Economic Community and Iran

(72/402/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 113 thereof;

Having regard to the Recommendation of the Commission;

Whereas it is expedient that the Trade Agreement between the European Economic Community and Iran signed at Brussels on 14 October 1963, as amended by the Exchange of Letters of 8 November 1967 ¹ and extended until 30 November 1972 in accordance with the Council Decision of 16 November 1971 ², be extended for a further period of one year in accordance with Article V thereof,

HAS DECIDED:

Article 1

An Agreement, in the form of an Exchange of Letters extending the Trade Agreement between the European Economic Community and Iran, is concluded on behalf of the European Economic Community. The text of the Agreement is annexed to this Decision.

Article 2

The President of the Council is hereby authorized to designate the persons empowered to sign the Agreement and to confer on them the powers required in order to bind the Community.

Done at Brussels, 29 November 1972.

For the Council
The President
N. SCHMELZER

¹ OJ No 309, 19.12.67, p. 6.

² OJ No 262, 27.11.1971, p. 54.

ANNEX

EXCHANGE OF LETTERS

extending the Agreement between the European Economic Community and Iran

A. Letter to the Iranian authorities

Your Excellency,

With reference to Article V of the Trade Agreement between the European Economic Community and Iran signed at Brussels on 14 October 1963 and amended by the Exchange of Letters of 8 November 1967, we have the honour to inform you, on behalf of the Council of the European Communities, that the Council agrees to an extension of that Agreement for a period of one year beginning 1 December 1972.

Please accept

B. Letter to the President of the Council of the European Communities

Your Excellency,

You were good enough to make the following communication to me, on behalf of the Council of the European Communities, in your letter of today's date:

'With reference to Article V of the Trade Agreement between the European Economic Community and Iran signed at Brussels on 14 October 1963 and amended by the Exchange of Letters of 8 November 1967, we have the honour to inform you, on behalf of the Council of the European Communities, that the Council agrees to an extension of that Agreement for a period of one year beginning 1 December 1972.'

I have the honour to inform you, on behalf of the Imperial Government of Iran, that the latter also agrees to the extension of the aforesaid Agreement for a period of one year beginning 1 December 1972.

Please accept