

COUNCIL DECISION**of 6 March 1970****on the procedure for economic and monetary cooperation****(70/192/EEC)****THE COUNCIL OF THE EUROPEAN COMMUNITIES,**

- in order to implement as rapidly as possible the Resolution concerning Economic and Monetary Union in the Community taken at the Conference of Heads of State or Government held at The Hague on 1 and 2 December 1969 (paragraph 8 of the Communiqué);
- taking note of the proposals made by the Governments and of the communication from the Commission to the Council on the preparation of a plan for the creation by stages of the Economic and Monetary Union,

HAS DECIDED:

to invite the Chairmen of the Monetary Committee, the Committee of Governors of Central Banks, the Medium-Term Economic Policy Committee, the Conjunctural Policy Committee and the Budgetary Policy Committee and also a representative of the Commission, to meet under the chairmanship of M Pierre Werner to draw up a report on the proposals which have been made so that the fundamental options concerning the attainment by stages of Economic and Monetary Union in the Community may be determined.

A first report shall be placed before the Council and the Commission by the end of May 1970 so that the Council may discuss it.

Done at Brussels, 6 March 1970.

*For the Council**The President***P. HARMEL**