

This Statutory Instrument has been made to correct an error in S.I. 2024/125 and is being issued free of charge to all known recipients of that Statutory Instrument.

STATUTORY INSTRUMENTS

2024 No. 134

ENERGY

The Independent System Operator and Planner Transfer Scheme Compensation (Amendment) Regulations 2024

<i>Made</i>	- - - -	<i>at 8.50 a.m. on 7th February 2024</i>
<i>Laid before Parliament</i>		<i>at 3.00 p.m. on 7th February 2024</i>
<i>Coming into force</i>	- -	<i>4th March 2024</i>

The Secretary of State makes these Regulations in exercise of the powers conferred by sections 174 and 331(2)(b) of, and paragraphs 8(4) and 8(5) of Schedule 9 to, the Energy Act 2023(1).

Citation, commencement and extent

1.—(1) These Regulations may be cited as the Independent System Operator and Planner Transfer Scheme Compensation (Amendment) Regulations 2024.

(2) These Regulations come into force on 4th March 2024.

(3) These Regulations extend to England and Wales and Scotland.

Amendment of the Independent System Operator and Planner Transfer Scheme Compensation Regulations 2024

2. In the Independent System Operator and Planner Transfer Scheme Compensation Regulations 2024(2), in regulation 1(2) (commencement), for “[x]” substitute “5th March 2024”.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

At 8.50 a.m. on 7th February 2024

Graham Stuart
Minister of State
Department for Energy Security and Net Zero

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Independent System Operator and Planner Transfer Scheme Compensation Regulations 2024 (S.I. 2024/125) (the “Compensation Regulations”), to correct an error in the commencement provision of the Compensation Regulations.

The Compensation Regulations make provision regarding the compensation determination by an independent valuer under a transfer scheme relating to the establishment or functioning of the Independent System Operator and Planner established under Part 5 of the Energy Act 2023 (c. 52).

These Regulations specify when the Compensation Regulations will come into force, allowing a period between laying and commencement, as was intended.

A full Impact Assessment has not been published in support of this instrument, as no significant impact on the private, voluntary or public sectors is foreseen.