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STATUTORY INSTRUMENTS

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**2022 No. 860**

**The Money Laundering and Terrorist Financing  
(Amendment) (No. 2) Regulations 2022**

**PART 2**

**Money Laundering, Terrorist Financing and Transfer  
of Funds (Information on the Payer) Regulations 2017**

**Information sharing and confidentiality**

- 11.—(1)** In regulation 52 (disclosure by supervisory authorities)<sup>(1)</sup>—
- (a) in the heading, at the end, insert “and other relevant authorities”;
  - (b) in paragraph (1), omit “Subject to regulation 52A,”;
  - (c) in paragraph (1)(a), at the end, insert “or any other functions related to money laundering, terrorist financing or the integrity of the international financial system”;
  - (d) after paragraph (1) insert—
    - “(1A) A relevant authority referred to in paragraph (5)(b), (c), (e) or (f) may disclose to a supervisory authority or another relevant authority referred to in paragraph (5) information it holds, provided the disclosure is made for purposes connected with—
      - (a) the effective exercise of the functions of the supervisory authority or other relevant authority under these Regulations; or
      - (b) money laundering, terrorist financing or the integrity of the international financial system.
    - (1B) Nothing in paragraph (1A) affects the powers of a relevant authority referred to in paragraph (5)(b), (c), (e) or (f) to disclose information to a supervisory authority or other relevant authority apart from this regulation.”;
  - (e) in paragraph (2), after “paragraph (1)”, in both places, insert “or (1A)”;
  - (f) in paragraphs (3) and (4), after “paragraph (1)” insert “or (1A)”;
  - (g) in paragraph (5), after sub-paragraph (d) insert—
    - “(e) the Secretary of State for purposes connected with the effective exercise of his or her functions under enactments relating to companies, audit and insolvency;
    - (f) the registrar of companies within the meaning of section 1060(3) of the Companies Act 2006<sup>(2)</sup>.”.
- (2)** In regulation 52A (obligation of confidentiality)<sup>(3)</sup>—
- (a) in paragraph (3), for “only use” substitute “disclose”;

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<sup>(1)</sup> Regulation 52 has been amended by [S.I. 2019/1511](#).

<sup>(2)</sup> [2006 c. 46](#).

<sup>(3)</sup> Regulation 52A was inserted by [S.I. 2019/1511](#) and amended by [S.I. 2020/991](#).

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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- (b) after paragraph (3)(d) insert—  
    “(e) in accordance with regulation 52.”.