

# SCHEDULES

## SCHEDULE 4

Treasury licences: purposes

### PART 1

Designated Persons

#### CHAPTER 1

General purposes

#### **Basic needs**

1.—(1) To enable the basic needs of a designated person, or (in the case of an individual) any dependent family member of such a person, to be met.

(2) In the case of an individual, in sub-paragraph (1), “basic needs” includes—

- (a) medical needs;
- (b) needs for—
  - (i) food;
  - (ii) payment of insurance premiums;
  - (iii) payment of tax;
  - (iv) rent or mortgage payments;
  - (v) utility payments.

(3) In the case of a person other than an individual, in sub-paragraph (1), “basic needs” includes needs for—

- (a) payment of insurance premiums;
- (b) payment of reasonable fees for the provision of property management services;
- (c) payment of remuneration, allowances or pensions of employees;
- (d) payment of tax;
- (e) rent or mortgage payments;
- (f) utility payments.

(4) In sub-paragraph (1)—

“dependent” means financially dependent;

“family member” includes—

- (a) the wife or husband of the designated person;
- (b) the civil partner of the designated person;
- (c) any parent or other ascendant of the designated person;

*Status: This is the original version (as it was originally made).*

- (d) any child or other descendant of the designated person;
- (e) any person who is a brother or sister of the designated person, or a child or other descendant of such a person.

**Legal services**

- 2. To enable the payment of—
  - (a) reasonable professional fees for the provision of legal services, or
  - (b) reasonable expenses associated with the provision of legal services.

**Maintenance of frozen funds and economic resources**

- 3. To enable the payment of—
  - (a) reasonable fees, or
  - (b) reasonable service charges,

arising from the routine holding or maintenance of frozen funds or economic resources.

**Extraordinary expenses**

- 4. To enable an extraordinary expense of a designated person to be met.

**Pre-existing judicial decisions etc.**

5. To enable, by the use of a designated person’s frozen funds or economic resources, the implementation or satisfaction (in whole or in part) of a judicial, administrative or arbitral decision or lien, provided that—

- (a) the funds or economic resources so used are the subject of the decision or lien,
- (b) the decision or lien—
  - (i) was made or established before the date on which the person became a designated person, and
  - (ii) is enforceable in the United Kingdom, and
- (c) the use of the frozen funds or economic resources does not directly or indirectly benefit any other designated person.

CHAPTER 2

Additional purposes: Libyan Investment Authority and Libyan Africa Investment Portfolio

**Humanitarian assistance activity**

6. To enable anything to be done in connection with the performance of any humanitarian assistance activity.

**Provision of fuel etc. for civilian uses**

- 7. To enable the provision of fuel, electricity and water for strictly civilian uses.

**Hydrocarbons**

- 8. To enable the resumption of Libyan production and sale of hydrocarbons.

**Civilian government and public infrastructure**

**9.** To enable the establishment, operation, or strengthening of institutions of civilian government and civilian public infrastructure.

**Banking sector operations etc.**

**10.** To enable the resumption of banking sector operations, including for the support or facilitation of international trade with Libya.