
STATUTORY INSTRUMENTS

2019 No. 632

The Financial Services and Markets Act 2000
(Amendment) (EU Exit) Regulations 2019

PART 2

Amendments to the Act

CHAPTER 4

Part 5 of the Act: performance of regulated activities

Section 71I (sections 71B to 71H: interpretation)

- 30.**—(1) Section 71I(1) (sections 71B to 71H: interpretation) is amended as follows.
- (2) In subsection (2)(b) for “an EEA parent” substitute “a UK parent”.
 - (3) In subsection (3)—
 - (a) for “an EEA parent” substitute “a UK parent”;
 - (b) for “any EEA state” substitute “the United Kingdom”.
 - (4) In subsection (4) for “Article 2.1(2) and 2.1(3) of the recovery and resolution directive” substitute “article 2(1) of the Bank Recovery and Resolution (No. 2) Order 2014”.
 - (5) In subsection (5)—
 - (a) in the definition of “consolidating supervisor”, for “an EEA parent” substitute “a UK parent”;
 - (b) omit the definition of “the recovery and resolution directive”.