

STATUTORY INSTRUMENTS

2019 No. 632

The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

PART 6

Minor and consequential amendments

Modifications etc. (not altering text)

- C1** Pts. 3-6 modified in part (31.12.2020) by [The Gibraltar \(Miscellaneous Amendments\) \(EU Exit\) Regulations 2019 \(S.I. 2019/680\)](#), regs. 1(2), **11(1)(4)(5)** (with reg. 11(8)-(10)) (as amended by S.I. 2020/1301, regs. 1, 3, Sch. para. 40(f)); 2020 c. 1, Sch. 5 para. 1(1)

Consumer Credit Act 1974

194.—(1) In consequence of the amendments made by regulation 89 and other provisions of these Regulations, section 8 of the Consumer Credit Act 1974 ^{M1} (consumer credit agreements) is amended as follows.

(2) In subsection (3)(b) ^{M2}, for the words after “an agreement” substitute “the purpose of which is the acquisition or retention, by an individual acting for purposes outside those of any trade, business or profession carried on by the individual, of property rights in land or in an existing or projected building”.

(3) After subsection (3) insert—

“(3A) A reference in paragraph (3)(b) to any land or building—

- (a) in relation to an agreement entered into before [F1IP completion day], is a reference to any land or building in the United Kingdom or within the territory of an EEA State;
- (b) in relation to an agreement entered into on or after [F1IP completion day], is a reference to any land or building in the United Kingdom.”.

Textual Amendments

- F1** Words in reg. 194(3) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1301\)](#), regs. 1, 3, **Sch. para. 33(x)**

Commencement Information

- I1** Reg. 194 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, **Sch. 5 para. 1(1)**), see reg. 1(3)

Changes to legislation: The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019, PART 6 is up to date with all changes known to be in force on or before 20 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

Marginal Citations

M1 [1974 c.39](#).

M2 Subsection (3) was substituted by [S.I. 2015/910](#) and was amended by [S.I. 2016/392](#).

Electronic Money Regulations 2011

195. In consequence of the amendment made by regulation 144, in Schedule 2A ^{M3} to the Electronic Money Regulations 2011 ^{M4}, in paragraph 1 omit sub-paragraph (13).

Commencement Information

I2 Reg. 195 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(3\)](#)

Marginal Citations

M3 Schedule 2A was inserted by [S.I. 2014/366](#).

M4 [S.I. 2011/99](#).

Payment Services Regulations 2017

196. In consequence of the amendment made by regulation 143, in Schedule 5 to the Payment Services Regulations 2017 ^{M5}, in paragraph 1 omit sub-paragraph (13).

Commencement Information

I3 Reg. 196 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(3\)](#)

Marginal Citations

M5 [S.I. 2017/752](#).

Changes to legislation:

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Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)