
STATUTORY INSTRUMENTS

2017 No. 701

The Financial Services and Markets Act 2000
(Markets in Financial Instruments) Regulations 2017

PART 3

Position limits and position management controls in commodity derivatives

Effect of position limits established by the FCA or other competent authorities in the EEA

26.—(1) A person must not hold a position which is in excess of a position limit established under regulation 16, regardless as to whether the person is in the United Kingdom or not.

(2) A person situated or operating in the United Kingdom must not hold a position which is in excess of an EEA position limit.