
STATUTORY INSTRUMENTS

2017 No. 1140

The Police Federation (England and Wales) Regulations 2017

PART 4

Financial arrangements

Accounts

21.—(1) Each branch treasurer must, in relation to Federation funds and property held by or on behalf of the Federation branch, or in respect of which the Federation branch is beneficiary, and in accordance with Federation rules—

- (a) keep accounting records recording—
 - (i) all monies received and paid out by the branch; and
 - (ii) the assets and liabilities of the branch;
- (b) prepare annual accounts for the branch (“branch accounts”) recording the income and expenditure of the branch for each financial year, and the assets and liabilities of the branch at the end of the financial year, and send the branch accounts to the national treasurer.

(2) The national treasurer must, in accordance with Federation rules—

- (a) keep accounting records recording—
 - (i) all monies received and paid out by the Federation; and
 - (ii) the assets and liabilities of the Federation;
- (b) prepare annual accounts for the Federation (“Federation accounts”) recording—
 - (i) the income, and expenditure of the Federation (including the income and expenditure of the Federation branches), for each financial year; and
 - (ii) the assets and liabilities of the Federation (including the assets and liabilities of the branches of the Federation) at the end of the financial year; and
- (c) must arrange for the Federation accounts for each year to be audited by an auditor who satisfies the requirements in paragraph (3).

(3) The auditor must be a person who is eligible for appointment as a statutory auditor under Part 42 of the Companies Act 2006⁽¹⁾ and is not a member or officer of the Federation.

(4) After the end of each financial year the national treasurer must publish the branch accounts and the Federation accounts for that year, together with a copy of the auditor’s report on the Federation accounts, on the internet and in any other way the national treasurer considers appropriate.

(5) A branch treasurer must on request send the national treasurer any accounts or information from the accounting records held by a branch treasurer in relation to Federation funds and property held by it specified by the national treasurer in the request.

(6) The Secretary of State may at any time request from the national treasurer—

(1) 2006 c.46.

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- (a) any Federation accounts;
 - (b) any branch accounts transmitted to the national treasurer by a branch treasurer under paragraph (1).
- (7) A request made under paragraph (5) or (6) must be complied with, so far as is reasonably practicable, within 28 days from the date of the request.