STATUTORY INSTRUMENTS

2016 No. 549

GOVERNMENT TRADING FUNDS

The Medicines and Healthcare Products Regulatory Agency Trading Fund (Amendment) Order 2016

 Made
 28th April 2016

 Coming into force
 29th April 2016

The Secretary of State for Health makes this Order in exercise of the powers conferred by sections 1(1) and 6(1) of the Government Trading Funds Act 1973(1) (the 1973 Act), with the concurrence of the Treasury.

It appears to the Secretary of State that the operations of the Department of Health covered by this Order (the additional operations) are suitable to be financed by means of the fund established by the Medicines and Healthcare Products Regulatory Agency Trading Fund Order 2003(2) (the Fund) and, in particular, to be managed in conjunction with the other operations of the Fund so that the revenue of the Fund would consist principally of receipts in respect of goods and services provided in the course of those operations.

It also appears to the Secretary of State that the financing of the additional operations by means of the Fund would be in the interests of the improved efficiency and effectiveness of the management of those operations.

In accordance with section 2 of the 1973 Act(3), the Secretary of State has determined with Treasury concurrence that no Crown assets or liabilities, other than those already appropriated to the Fund, are properly attributable to the additional operations.

In accordance with section 6(2) of the 1973 Act(4), a draft of this Order has been laid before the House of Commons and has been approved by a resolution of that House.

^{(1) 1973} c.63. Section 1 was substituted by section 1(1) of the Government Trading Act 1990 (c.30) (the 1990 Act); section 6 was substituted by section 2(3) of the 1990 Act. See section 1(7) for the definition of "Minister of the Crown".

⁽²⁾ S.I. 2003/1076; this instrument has been amended by S.I. 2005/2061, 2006/2407, 2011/1043, 2012/1916 and 2014/432.

⁽³⁾ Section 2 was substituted by section 1 of the 1990 Act.

⁽⁴⁾ Section 6(2) was substituted by section 2(3) of the 1990 Act.