
STATUTORY INSTRUMENTS

2016 No. 1239

The Bank Recovery and Resolution Order 2016

PART 2

Amendments of the Banking Act 2009 and related provision

CHAPTER 1

Amendments of the Banking Act 2009

Interpretation of Part 1 of the Banking Act 2009

4. In section 3 (interpretation: other expressions) ^{M1} after subsection (2) insert—

“(3) In this Part references to a director include, in relation to an undertaking which has no board of directors, a member of the equivalent management body responsible for the management of the undertaking concerned.”.

Marginal Citations

M1 [Section 3](#) has been amended by section 96 of, and paragraphs 1 and 4 of Schedule 17 to, the [Financial Services Act 2012 \(c.21\)](#); and by [S.I. 2014/3329](#).

Changes to legislation:

There are currently no known outstanding effects for the The Bank Recovery and Resolution Order 2016, Section 4.