SCHEDULE 2

Transitional and savings provisions

Applications before the court

14.—(1) Where an application to court is filed or a petition is presented under the Act or under the 1986 Rules before the commencement date and the court remains seised of that application or petition on the commencement date, the 1986 rules continue to apply to that application or petition.

(2) For the purpose of paragraph (1), the court is no longer seised of an application when-

- (a) it makes an order having the effect of determining of the application; or
- (b) in relation to a petition for bankruptcy or winding up when-
 - (i) the court makes a bankruptcy order or a winding up order,
 - (ii) the court dismisses the petition, or
 - (iii) the petition is withdrawn.

(3) Any application to the court to review, rescind or appeal an order made under paragraph 14(2)(a) is to be made in accordance with Part 12 of these Rules.