STATUTORY INSTRUMENTS

2014 No. 898

The Copyright (Regulation of Relevant Licensing Bodies) Regulations 2014

PART 3

Information and financial penalties

Financial penalties

- 10.—(1) The Secretary of State may impose a financial penalty on a relevant licensing body or a relevant person if the Secretary of State is satisfied that the relevant licensing body has failed to comply with its obligations under—
 - (a) regulation 4(3) (adoption of an approved code of practice), 5(4) (compliance with an imposed code of practice) or 7(5) (compliance with determination of the licensing code ombudsman); or
 - (b) regulation 4(1) (notification of code of practice), 6(4) (supply of information to code reviewer), 7(4) (supply of information to licensing code ombudsman) or 9(2) (supply of information in accordance with a requirement imposed by the Secretary of State).
 - (2) Any financial penalty imposed under paragraph (1)(a) shall not exceed £50,000.
 - (3) Any financial penalty imposed under paragraphs (1)(b) or (2), may comprise—
 - (a) a sum equivalent to level 5 on the standard scale; together with
 - (b) a daily default fine equivalent to one tenth of level 5 on the standard scale for each day until the required action is taken,

but the financial penalty shall not exceed £50,000 in total.