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STATUTORY INSTRUMENTS

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**2010 No. 3**

**PENSIONS**

**The National Employment Savings Trust  
Corporation Naming and Financial Year Order 2010**

<i>Made</i>	- - - -	<i>5th January 2010</i>
<i>Laid before Parliament</i>		<i>12th January 2010</i>
<i>Coming into force</i>	- -	<i>5th July 2010</i>

The Secretary of State, in exercise of the powers conferred by section 75(2) and Schedule 1, paragraph 26(1), to the Pensions Act 2008(1), makes the following Order:

**Citation and commencement**

1. This Order may be cited as the National Employment Savings Trust Corporation Naming and Financial Year Order 2010 and shall come into force on 5<sup>th</sup> July 2010.

**Name of the body corporate referred to in section 75 of the Pensions Act 2008**

2. The name of the body corporate referred to in section 75 of the Pensions Act 2008 shall be the National Employment Savings Trust Corporation.

**The financial year of the National Employment Savings Trust Corporation**

3. For the purposes of Paragraph 26(1) of Schedule 1 to the 2008 Act, the financial year in relation to the National Employment Savings Trust Corporation is the 12 months ending on the 31<sup>st</sup> of March in each year.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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Signed by authority of the Secretary of State for Work and Pensions.

5th January 2010

*Angela Eagle*  
Minister of State,  
Department for Work and Pensions

## **EXPLANATORY NOTE**

*(This note is not part of the Order)*

Section 75(1) of the Pensions Act 2008 provides that there is to be a body corporate, referred to in that Act as the trustee corporation. Section 75(2) provides that the name of that body corporate is to be determined by an order made by the Secretary of State. Article 2 determines that the name of the body corporate shall be the National Employment Savings Trust Corporation.

Article 3 prescribes a period for a financial year for the National Employment Savings Trust Corporation.