
STATUTORY INSTRUMENTS

2009 No. 356

The Bank Insolvency (England and Wales) Rules 2009

PART 8

SECURED CREDITORS

Value of security

78. Apply rule 4.95 of the 1986 Rules.

Surrender for non-disclosure

79. Apply rule 4.96 of the 1986 Rules. Ignore paragraph (3)(1).

Redemption by liquidator

80. Apply rule 4.97 of the 1986 Rules(2).

Test of security's value

81. Apply rule 4.98 of the 1986 Rules.

Realisation of security by creditor

82. Apply rule 4.99 of the 1986 Rules.

(1) Paragraph (3) was inserted by [S.I. 2002/1307](#).

(2) Paragraph (3) was amended by [S.I. 2008/737](#)