

SCHEDULE 1

CONSEQUENTIAL AMENDMENTS

Postal Services Act 2000 (c. 26)

183.—(1) The Postal Services Act 2000 is amended as follows.

(2) In section 40(10) (disclosure of directors' performance-related remuneration: interpretation), in the definition of "company", for "a company within the meaning of the Companies Act 1985, or the Companies (Northern Ireland) Order 1986," substitute "a company as defined in section 1(1) of the Companies Act 2006".

(3) In section 63(7)(b) (Government holding in the Post Office company and subsidiaries), for "the Companies Act 1985 or the Companies (Northern Ireland) Order 1986" substitute "the Companies Act 2006".

(4) In section 80 (shadow directors), for subsection (2) substitute—

“(2) The provisions are—

- (a) section 162(6) of the Companies Act 2006 (register of directors: liability for offence);
- (b) Chapter 3 of Part 10 of that Act (declaration of interest in existing transaction or arrangement);
- (c) sections 190 to 196 of that Act (transactions requiring members' approval: substantial property transactions);
- (d) sections 197 to 214 of that Act (transactions requiring members' approval: loans etc.);
- (e) regulation 10(3) of the Companies (Trading Disclosures) Regulations 2008 (liability for offence), as it applies in relation to an offence under regulation 8 (disclosure of names of directors).”.

(5) In section 125 (general interpretation), in subsection (4) (meaning of "subsidiary" and "wholly owned subsidiary"), for "section 736 of the Companies Act 1985 or Article 4 of the Companies (Northern Ireland) Order 1986" substitute "section 1159 of the Companies Act 2006".