

## SCHEDULE 2

### TRANSITIONAL PROVISIONS AND SAVINGS

#### **Existing shareholders' right of pre-emption (ss. 561 to 577)**

**54.**—(1) It is immaterial whether the directors' statement required before a resolution can be proposed under section 571 of the Companies Act 2006 (disapplication of pre-emption rights by special resolution) is made, or is sent, submitted or circulated as required by subsection (7) of that section before, on or after 1st October 2009.

(2) Section 572 of that Act (criminal liability for false statement) applies to a directors' statement that is sent, submitted or circulated to a member on or after 1st October 2009.

(3) Section 95(6) of the 1985 Act or Article 105(6) of the 1986 Order applies to a directors' statement that is circulated or supplied to a member before that date.