

SCHEDULE 1

Regulation 7

SPECIFIED PERSONS, DESCRIPTIONS OF DISCLOSURES ETC. FOR THE PURPOSES OF REGULATION 7

PART 1

SPECIFIED PERSONS

1. The Secretary of State.
2. The Department of Enterprise, Trade and Investment for Northern Ireland.
3. The Treasury.
4. The Bank of England.
5. The Financial Services Authority.
6. The Commissioners for Her Majesty's Revenue and Customs.
7. The Lord Advocate.
8. The Director of Public Prosecutions.
9. The Director of Public Prosecutions for Northern Ireland.
10. A constable.
11. A procurator fiscal.
12. The Scottish Ministers.

PART 2

SPECIFIED DESCRIPTIONS OF DISCLOSURES

13. A disclosure for the purpose of enabling or assisting a person authorised under section 245C of the Companies Act 1985(1) (persons authorised to apply to court) to exercise his functions.
14. A disclosure for the purpose of enabling or assisting an inspector appointed under Part 14 of the Companies Act 1985 (investigation of companies and their affairs, etc.) to exercise his functions.
15. A disclosure for the purpose of enabling or assisting a person authorised under section 447 of the Companies Act 1985(2) (power to require production of documents) or section 84 of the Companies Act 1989(3) (exercise of powers by officer etc.) to exercise his functions.
16. A disclosure for the purpose of enabling or assisting a person appointed under section 167 of the Financial Services and Markets Act 2000(4) (general investigations) to conduct an investigation to exercise his functions.

(1) 1985 c. 6; section 245C was inserted by section 12 of the Companies Act 1989 (c. 40) and by section 10 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 (c. 27) and was amended by regulation 3 of, and by paragraphs 1 and 11 of Schedule 1 to, S.I. 2004/2947, by regulation 17 of S.I. 2005/1011 and by regulation 2(2)(a) of, and by paragraph 12 of Schedule 1 to, S.I. 2005/3442.

(2) Section 447 was substituted by section 21 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 (c. 27).

(3) 1989 c. 40.

(4) 2000 c. 8.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

17. A disclosure for the purpose of enabling or assisting a person appointed under section 168 of the Financial Services and Markets Act 2000 (investigations in particular cases) to conduct an investigation to exercise his functions.

18. A disclosure for the purpose of enabling or assisting a person appointed under section 169(1) (b) of the Financial Services and Markets Act 2000 (investigation in support of overseas regulator) to conduct an investigation to exercise his functions.

19. A disclosure for the purpose of enabling or assisting the body corporate responsible for administering the scheme referred to in section 225 of the Financial Services and Markets Act 2000 (the ombudsman scheme) to exercise its functions.

20. A disclosure for the purpose of enabling or assisting a person appointed under paragraph 4 (the panel of ombudsmen) or 5 (the Chief Ombudsman) of Schedule 17 to the Financial Services and Markets Act 2000 to exercise his functions.

21. A disclosure for the purpose of enabling or assisting a person appointed under regulations made under section 262(1) and (2)(k) of the Financial Services and Markets Act 2000 (investigations into open-ended investment companies) to conduct an investigation to exercise his functions.

22. A disclosure for the purpose of enabling or assisting a person appointed under section 284 of the Financial Services and Markets Act 2000 (investigations into affairs of certain collective investment schemes) to conduct an investigation to exercise his functions.

23. A disclosure for the purpose of enabling or assisting the investigator appointed under paragraph 7 of Schedule 1 to the Financial Services and Markets Act 2000 (arrangements for investigation of complaints) to exercise his functions.

24. A disclosure for the purpose of enabling or assisting a person appointed by the Treasury to hold an inquiry into matters relating to financial services (including an inquiry under section 15 of the Financial Services and Markets Act 2000) to exercise his functions.

25. A disclosure for the purpose of enabling or assisting the Secretary of State or the Treasury to exercise any of their functions under any of the following—

- (a) the Companies Acts;
- (b) Part 5 of the Criminal Justice Act 1993⁽⁵⁾ (insider dealing);
- (c) the Insolvency Act 1986⁽⁶⁾;
- (d) the Company Directors Disqualification Act 1986⁽⁷⁾;
- (e) Part 2 of the Companies Act 1989 (eligibility for appointment as company auditor);
- (f) Part 3 (investigations and powers to obtain information) or 7 (financial markets and insolvency) of the Companies Act 1989;
- (g) the Financial Services and Markets Act 2000.

26. A disclosure for the purpose of enabling or assisting the Scottish Ministers to exercise their functions under the enactments relating to insolvency.

27. A disclosure for the purpose of enabling or assisting the Department of Enterprise, Trade and Investment for Northern Ireland to exercise any powers conferred on it by the enactments relating to companies or insolvency.

28. A disclosure for the purpose of enabling or assisting a person appointed or authorised by the Department of Enterprise, Trade and Investment for Northern Ireland under the enactments relating to companies or insolvency to exercise his functions.

(5) 1993 c. 36.

(6) 1986 c. 45.

(7) 1986 c. 46.

29. A disclosure for the purpose of enabling or assisting the Pensions Regulator to exercise the functions conferred on it by or by virtue of any of the following—

- (a) the Pension Schemes Act 1993**(8)**;
- (b) the Pensions Act 1995**(9)**;
- (c) the Welfare Reform and Pensions Act 1999**(10)**;
- (d) the Pensions Act 2004**(11)**;
- (e) any enactment in force in Northern Ireland corresponding to any of those enactments.

30. A disclosure for the purpose of enabling or assisting the Board of the Pension Protection Fund to exercise the functions conferred on it by or by virtue of Part 2 of the Pensions Act 2004 or any enactment in force in Northern Ireland corresponding to that Part.

31. A disclosure for the purpose of enabling or assisting—

- (a) the Bank of England,
- (b) the European Central Bank, or
- (c) the central bank of any country or territory outside the United Kingdom,

to exercise its functions.

32. A disclosure for the purpose of enabling or assisting the Commissioners for Her Majesty's Revenue and Customs to exercise their functions.

33. A disclosure for the purpose of enabling or assisting organs of the Society of Lloyd's (being organs constituted by or under the Lloyd's Act 1982**(12)**) to exercise their functions under or by virtue of the Lloyd's Acts 1871 to 1982.

34. A disclosure for the purpose of enabling or assisting the Office of Fair Trading to exercise its functions under any of the following—

- (a) the Fair Trading Act 1973**(13)**;
- (b) the Consumer Credit Act 1974**(14)**;
- (c) the Estate Agents Act 1979**(15)**;
- (d) the Competition Act 1980**(16)**;
- (e) the Competition Act 1998**(17)**;
- (f) the Financial Services and Markets Act 2000;
- (g) the Enterprise Act 2002**(18)**;
- (h) the Control of Misleading Advertisements Regulations 1988**(19)**;
- (i) the Unfair Terms in Consumer Contracts Regulations 1999**(20)**.

35. A disclosure for the purpose of enabling or assisting the Competition Commission to exercise its functions under any of the following—

(8) 1993 c. 48.
(9) 1995 c. 26.
(10) 1999 c. 30.
(11) 2004 c. 35.
(12) 1982 c.xiv.
(13) 1973 c. 41.
(14) 1974 c. 39.
(15) 1979 c. 38.
(16) 1980 c. 21.
(17) 1998 c. 41.
(18) 2002 c. 40.
(19) S.I. 1998/915.
(20) S.I. 1999/2083.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- (a) the Fair Trading Act 1973;
- (b) the Competition Act 1980;
- (c) the Competition Act 1998;
- (d) the Enterprise Act 2002.

36. A disclosure with a view to the institution of, or otherwise for the purposes of, proceedings before the Competition Appeal Tribunal.

37. A disclosure for the purpose of enabling or assisting an enforcer under Part 8 of the Enterprise Act 2002 (enforcement of consumer legislation) to exercise its functions under that Part.

38. A disclosure for the purpose of enabling or assisting the Charity Commissioners (or in the case of Northern Ireland, the Department for Social Development) to exercise their functions.

39. A disclosure for the purpose of enabling or assisting the Attorney General to exercise his functions in connection with charities.

40. A disclosure for the purpose of enabling or assisting the National Lottery Commission to exercise its functions under sections 5 to 10 (licensing) and 15 (power of Secretary of State to require information) of the National Lottery etc. Act 1993**(21)**.

41. A disclosure by the National Lottery Commission to the National Audit Office for the purpose of enabling or assisting the Comptroller and Auditor General to carry out an examination under Part 2 of the National Audit Act 1983**(22)** into the economy, effectiveness and efficiency with which the National Lottery Commission has used its resources in discharging its functions under sections 5 to 10 of the National Lottery etc. Act 1993.

42. A disclosure for the purpose of enabling or assisting a qualifying body under the Unfair Terms in Consumer Contracts Regulations 1999**(23)** to exercise its functions under those Regulations.

43. A disclosure for the purpose of enabling or assisting an enforcement authority under the Consumer Protection (Distance Selling) Regulations 2000**(24)** to exercise its functions under those Regulations.

44. A disclosure for the purpose of enabling or assisting an enforcement authority under the Financial Services (Distance Marketing) Regulations 2004**(25)** to exercise its functions under those Regulations.

45. A disclosure for the purpose of enabling or assisting a local weights and measures authority in England and Wales to exercise its functions under section 230(2) of the Enterprise Act 2002 (notice of intention to prosecute, etc.).

46. A disclosure for the purpose of enabling or assisting the Financial Services Authority to exercise its functions under any of the following—

- (a) the legislation relating to friendly societies or to industrial and provident societies;
- (b) the Building Societies Act 1986**(26)**;
- (c) Part 7 of the Companies Act 1989 (financial markets and insolvency);
- (d) the Financial Services and Markets Act 2000.

(21) 1993 c. 39; sections 5 to 10 and 15 were amended by section 1(5) of, and by paragraph 4 of Schedule 1 to the National Lottery Act 1998 (c. 22).

(22) 1983 c. 44.

(23) S.I. 1999/2083; as amended by section 2 of the Enterprise Act 2002 (c. 40).

(24) S.I. 2000/2334; as amended by section 2 of the Enterprise Act 2002 (c. 40).

(25) S.I. 2004/2095

(26) 1986 c. 53.

47. A disclosure for the purpose of enabling or assisting the competent authority for the purposes of Part 6 of the Financial Services and Markets Act 2000 (official listing) to exercise its functions under that Part.

48. A disclosure for the purpose of enabling or assisting a body corporate established in accordance with section 212(1) of the Financial Services and Markets Act 2000 (compensation scheme manager) to exercise its functions.

49. A disclosure for the purpose of enabling or assisting a recognised investment exchange or a recognised clearing house to exercise its functions as such.

“Recognised investment exchange” and “recognised clearing house” have the same meaning as in section 285 of the Financial Services and Markets Act 2000.

50. A disclosure for the purpose of enabling or assisting a person approved under the Uncertificated Securities Regulations 2001⁽²⁷⁾ as an operator of a relevant system (within the meaning of those Regulations) to exercise his functions.

51. A disclosure for the purpose of enabling or assisting a body designated under section 326(1) of the Financial Services and Markets Act 2000 (designated professional bodies) to exercise its functions in its capacity as a body designated under that section.

52. A disclosure with a view to the institution of, or otherwise for the purposes of, civil proceedings arising under or by virtue of the Financial Services and Markets Act 2000.

53. A disclosure for the purpose of enabling or assisting a body designated by order under section 46 of the Companies Act 1989⁽²⁸⁾ (delegation of functions of Secretary of State) to exercise its functions under Part 2 of that Act (eligibility for appointment as company auditor).

54. A disclosure for the purpose of enabling or assisting a recognised supervisory or qualifying body, within the meaning of Part 2 of the Companies Act 1989.

55. A disclosure for the purpose of enabling or assisting an official receiver (including the Accountant in Bankruptcy in Scotland and the Official Assignee in Northern Ireland) to exercise his functions under the enactments relating to insolvency.

56. A disclosure for the purpose of enabling or assisting the Insolvency Practitioners Tribunal to exercise its functions under the Insolvency Act 1986⁽²⁹⁾.

57. A disclosure for the purpose of enabling or assisting a body that is for the time being a recognised professional body for the purposes of section 391 of the Insolvency Act 1986 (recognised professional bodies) to exercise its functions as such.

58. A disclosure for the purpose of enabling or assisting an overseas regulatory authority to exercise its regulatory functions.

“Overseas regulatory authority” and “regulatory functions” have the same meaning as in section 82 of the Companies Act 1989⁽³⁰⁾.

59. A disclosure for the purpose of enabling or assisting the Regulator of Community Interest Companies to exercise functions under the Companies (Audit, Investigations and Community Enterprise) Act 2004⁽³¹⁾.

⁽²⁷⁾ [S.I. 2001/3755](#).

⁽²⁸⁾ Section 46 was substituted by section 3(1) and (2) of the Companies (Audit, Investigations and Community Enterprise) Act 2004 (c. 27).

⁽²⁹⁾ 1986 c. 45.

⁽³⁰⁾ Section 82 was amended by article 76(1) to (3) of [S.I. 2001/3649](#) and by section 79(13) of, and by paragraph 16 of Schedule 5 to the Criminal Justice Act 1993 (c. 36).

⁽³¹⁾ 2004 c. 27.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

60. A disclosure with a view to the institution of, or otherwise for the purposes of, criminal proceedings.

61. A disclosure for the purpose of enabling or assisting a person authorised by the Secretary of State under Part 2, 3 or 4 of the Proceeds of Crime Act 2002⁽³²⁾ to exercise his functions.

62. A disclosure with a view to the institution of, or otherwise for the purposes of, proceedings on an application under section 6, 7 or 8 of the Company Directors Disqualification Act 1986⁽³³⁾ (disqualification for unfitness).

63. A disclosure with a view to the institution of, or otherwise for the purposes of, proceedings before the Financial Services and Markets Tribunal.

64. A disclosure for the purposes of proceedings before the Financial Services Tribunal by virtue of the Financial Services and Markets Act 2000 (Transitional Provisions) (Partly Completed Procedures) Order 2001⁽³⁴⁾.

65. A disclosure for the purposes of proceedings before the Pensions Regulator Tribunal.

66. A disclosure for the purpose of enabling or assisting a body appointed under section 14 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 (supervision of periodic accounts and reports of issuers of listed securities) to exercise functions mentioned in subsection (2) of that section⁽³⁵⁾.

67. A disclosure with a view to the institution of, or otherwise for the purposes of, disciplinary proceedings relating to the performance by a solicitor, barrister, advocate, foreign lawyer, auditor, accountant, valuer or actuary of his professional duties.

“Foreign lawyer” has the meaning given by section 89(9) of the Courts and Legal Services Act 1990⁽³⁶⁾.

68. A disclosure with a view to the institution of, or otherwise for the purposes of, disciplinary proceedings relating to the performance by a public servant of his duties.

“Public servant” means an officer or employee of the Crown.

69. A disclosure for the purpose of the provision of a summary or collection of information framed in such a way as not to enable the identity of any person to whom the information relates to be ascertained.

70. A disclosure in pursuance of any Community obligation.

PART 3

OVERSEAS REGULATORY BODIES

71. A disclosure is made in accordance with this Part of this Schedule if—

- (a) it is made to a person or body within paragraph 72; and
- (b) it is made for the purpose of enabling or assisting that person or body to exercise the functions mentioned in that paragraph.

⁽³²⁾ 2002 c. 29.

⁽³³⁾ 1986 c. 46.

⁽³⁴⁾ S.I. 2001/3592.

⁽³⁵⁾ Section 14 was amended by regulation 2(3) of, and by paragraph 3 of Schedule 3 to S.I. 2005/1433.

⁽³⁶⁾ 1990 c. 41.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

72. The persons or bodies that are within this paragraph are those exercising functions of a public nature, under legislation in any country or territory outside the United Kingdom, that appear to the Panel to be similar to its own functions or those of the Financial Services Authority.

73. In determining whether to disclose information to a person or body in accordance with this Part of this Schedule, the Panel must have regard to the following considerations—

- (a) whether the use that the person or body is likely to make of the information is sufficiently important to justify making the disclosure;
- (b) whether the person or body has adequate arrangements to prevent the information from being used or further disclosed otherwise than for the purposes of carrying out the functions mentioned in paragraph 72 or any other purposes substantially similar to those for which information disclosed to the Panel could be used or further disclosed.