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SCHEDULE

TRANSITIONAL AND SAVING PROVISIONS

PART I

THE FINANCING OF MAINTAINED SCHOOLS

1. Section 41(1) shall have effect in the period ending immediately before 1st April 2003 only for the purposes of the financing of schools in any financial year beginning on and after that date.

2. Despite the coming into force of the repeal of section 46 of the 1998 Act and of the consequential amendments to sections 49(4) and 143 of that Act and to section 7 of the Learning and Skills Act 2000(1) (made by section 41(3) of, paragraphs 100(1) and (2), 113 and 124 of Schedule 21 to, and Part 3 of Schedule 22 to, the 2002 Act)—

- (a) the repeal of section 46 of the 1998 Act,
- (b) the substitution of "LEA budget or schools budget" for "local schools budget" in section 49(4) of the 1998 Act,
- (c) the substitution of "section 45A(3)" for "section 46(2)" in the entry beginning "individual schools budget" in section 143 of the 1998 Act,
- (d) the repeal of the entry relating to local schools budget in section 143 of the 1998 Act, and
- (e) the substitution of "schools budget" and "Schools budget" for "local schools budget" and "Local schools budget" in subsections (1)(a) and (3) of section 7 of the Learning and Skills Act 2000

shall not have effect in relation to any financial year beginning on or before 1st April 2002.

^{(1) 2000} c. 21.