# 1996 No. 3126

## PENSIONS

# The Occupational Pension Schemes (Winding Up) Regulations 1996

Made	11th December 1996
Laid before Parliament	18th December 1996
Coming into force	6th April 1997

### THE OCCUPATIONAL PENSION SCHEMES (WINDING UP) REGULATIONS 1996

Preliminary

- 1. Citation, commencement and interpretation
- 2. Commencement of winding up

### Preferential liabilities on winding up

- 3. Modifications of s. 73(3)
- 4. Calculation of amounts of liabilities
- 5. Modification of schemes to fix time for settling priority of liabilities on winding up

### Discharge of liabilities by insurance etc.

- 6. Arrangements for discharge of liabilities under s. 74
- 7. Requirements applicable to notices of discharge under regulation 6
- 8. Requirements to be satisfied by transferee schemes, annuities etc.
- 9. Relationship of these Regulations and requirements under s. 32A of the Pension Schemes Act 1993

#### Power to defer winding up

- 10. Disapplication of s. 38
- 11. Records and information

#### Modifications affecting certain schemes

12. Winding up of sectionalised schemes etc.

13. Hybrid schemes Signature Explanatory Note