

Imperial War Graves Endowment Fund Act 1926

1926 CHAPTER 14

An Act to provide for the incorporation of the Trustees of the Imperial War Graves Endowment Fund and for other matters connected with the said Fund. [30th June 1926]

WHEREAS by Royal Charter dated the twenty-first day of May, nineteen hundred and seventeen, a body was incorporated by the name of the Imperial War Graves Commission for the purpose of caring for the graves of officers and men of the military and naval forces of His Majesty who fell in the late war and for other purposes mentioned in the Charter:

And whereas under Part VI of the said Charter the Commission were empowered to establish an Endowment Fund (in this Act referred to as "the Endowment Fund") and to apply the income produced by the Endowment Fund in carrying into effect the purposes of the Charter:

And whereas it was further provided by the Charter that the Endowment Fund should be vested in three Trustees to be appointed in manner therein mentioned, and that the Trustees might invest any moneys for the time being constituting the capital of the Endowment Fund in such manner and in such securities of such a description as the Trustees should think expedient:

And whereas the Governments of the United Kingdom, British India, the Dominion of Canada, the Commonwealth of Australia, the Dominion of New Zealand, the Union of South Africa, Newfoundland and the Governments of certain British Colonies and Protectorates have agreed or may agree to contribute to the Endowment Fund:

And whereas it is expedient to make provision for incorporating the Trustees of the Endowment Fund and for other matters in connection with the Fund:

And whereas for the purpose of better securing the objects of the Charter it is expedient that provision should be made to enable the Trustees to accumulate contributions to the Endowment Fund and the income thereof, and such purpose cannot be effected without the authority of Parliament:

Status: This is the original version (as it was originally enacted).

Be it therefore enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords, Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Incorporation of Trustees of Endowment Fund.

The Trustees of the Endowment Fund shall be a body corporate by the name of the Imperial War Graves Endowment Fund Trustees with perpetual succession and a common seal.

2 Accumulation of Endowment Fund.

Notwithstanding anything in the said Charter or in any Act, the Trustees of the Endowment Fund shall have power to accumulate in augmentation of the Fund any of the income produced by the Fund until the total amount of the Fund reaches the sum of five million pounds.

3 Short title.

This Act may be cited as the Imperial War Graves Endowment Fund Act, 1926.