



# Companies (Consolidation) Act 1908

1908 CHAPTER 69 8 Edw 7

## PART III

MANAGEMENT AND ADMINISTRATION.

### *Prospectus.*

#### **82 Obligations of companies where no prospectus is issued.**

- (1) A company which does not issue a prospectus on or with reference to its formation, shall not allot any of its shares or debentures unless before the first allotment of either shares or debentures there has been filed with the registrar of companies a statement in lieu of prospectus signed by every person who is named therein as a director or a proposed director of the company or by his agent authorised in writing, in the form and containing the particulars set out in the Second Schedule to this Act.
- (2) This section shall not apply to a private company or to a company which has allotted any shares or debentures before the first day of July nineteen hundred and eight.