
Status: Point in time view as at 12/02/2019.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Paragraph 29. (See end of Document for details)

SCHEDULES

SCHEDULE 10

CORPORATION TAX RELIEF FOR CARRIED-FORWARD LOSSES

Transferred trades

- 29 In section 676AF (restriction on use of carried-forward post-1 April 2017 trade losses)—
- (a) the existing provision becomes subsection (1), and
 - (b) after that subsection insert—
 - “(2) A loss made by another company (“the predecessor company”) in an accounting period beginning before the change in ownership may not be deducted from affected profits of an accounting period ending after the change in ownership under any of the provisions mentioned in paragraphs (a) to (c) of subsection (1) (as applied by virtue of Chapter 1 of Part 22 (transfers of trades)).”

Status:

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Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Paragraph 29.