
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2019, Paragraph 106. (See end of Document for details)*

SCHEDULES

SCHEDULE 1

CHARGEABLE GAINS ACCRUING TO NON-RESIDENTS ETC

PART 2

CONSEQUENTIAL AMENDMENTS

ITA 2007

- 106 (1) Section 809YD (chargeable gains accruing on sales of exempt property) is amended as follows.
- (2) In subsection (1)(c)(ii), for “section 13” substitute “ section 3 ”.
- (3) In subsection (3), for “section 12 of TCGA 1992” substitute “ paragraph 1 of Schedule 1 to TCGA 1992 ”.
- (4) In subsection (5)(a)—
- (a) for “section 10A” substitute “ section 1M ”, and
 - (b) for “the year of return” substitute “ the tax year that consists of or includes the period of return ”.
- (5) In subsection (7)—
- (a) in the opening words, for “fell within the definition of foreign chargeable gains in section 12(4) of that Act” substitute “ accrued on the disposal of a foreign asset (within the meaning of Schedule 1 to TCGA 1992) ”, and
 - (b) for paragraphs (a) to (d) substitute—
 - “(a) section 1M,
 - (b) section 3D, and
 - (c) Schedule 1.”
- (6) In subsection (8), for “section 14A(2)” substitute “ section 3D(2) ”.

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