

SCHEDULES

SCHEDULE 5

REGULATION OF CLAIMS MANAGEMENT SERVICES: TRANSITIONAL PROVISION

FCA information gathering powers

- 1 Part 11 of the Financial Services and Markets Act 2000 (information gathering and investigations) has effect as if—
- (a) to the extent that they relate to a notice or authorisation of the FCA, the references in section 165(1), (3) and (7)(a) to an authorised person include a reference to a person falling within paragraph 2,
 - (b) the reference in section 165(4)(a) to the exercise by either regulator of functions conferred on it under the Financial Services and Markets Act 2000 includes a reference to the steps taken, or to be taken, by the FCA in preparation for the conferral of functions on it by virtue of the making of an order under section 22(1B) of that Act (“a regulated claims management activity order”), and
 - (c) the reference in section 166(2)(a) to an authorised person includes a reference to a person falling within paragraph 3.

Changes to legislation:

There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Paragraph 1.