Changes to legislation: There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Cross Heading: Power of OLC to make transfer schemes. (See end of Document for details)

SCHEDULES

SCHEDULE 4

REGULATION OF CLAIMS MANAGEMENT SERVICES: TRANSFER SCHEMES

PART 3

TRANSFER OF PROPERTY AND STAFF FROM THE OLC TO THE FOS

Power of OLC to make transfer schemes

13 The OLC may make one or more schemes for the transfer of property, rights and liabilities of the OLC to the FOS.

Commencement Information

II Sch. 4 para. 13 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

14 A scheme made under paragraph 13 is not to be capable of coming into force unless it is approved by the Treasury and the Lord Chancellor.

Commencement Information

I2 Sch. 4 para. 14 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

15 The OLC may not submit a scheme to the Treasury or the Lord Chancellor for approval under paragraph 14 without the consent of the FOS and the FCA.

Commencement Information

I3 Sch. 4 para. 15 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

Changes to legislation:

There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Cross Heading: Power of OLC to make transfer schemes.