



Bank of England and Financial Services Act 2016

2016 CHAPTER 14

PART 1

THE BANK OF ENGLAND

Governance

5 Financial stability strategy

- (1) Paragraph 11 of Schedule 1 to the Bank of England Act 1998 (matters which may be delegated by court of directors) is amended as follows.
- (2) In sub-paragraph (2) after “paragraph” insert—
 - “(a) include duties and powers conferred on the court of directors by section 9A (financial stability strategy), but
 - (b) except as mentioned in paragraph (a).”
- (3) After sub-paragraph (2) insert—
 - “(3) The court of directors retains responsibility for a duty or power which it delegates under this paragraph.”