

# Small Business, Enterprise and Employment Act 2015

#### **2015 CHAPTER 26**

#### PART 9

**DIRECTORS' DISQUALIFICATION ETC** 

Director disqualification: other amendments

# 108 Unfit directors of insolvent companies: extension of period for applying for disqualification order

- (1) In section 7(2) of the Company Directors Disqualification Act 1986 (period within which application may be made for disqualification order against unfit director of insolvent company), for "2 years" substitute "3 years".
- (2) Subsection (1) applies only to an application relating to a company which has become insolvent after the commencement of that subsection.
- (3) Section 6(2) of the 1986 Act (meaning of "becoming insolvent") applies for the purposes of subsection (2) as it applies for the purposes of section 6 of that Act.

#### **Commencement Information**

- II S. 108 in force at 26.5.2015 for specified purposes by S.I. 2015/1329, reg. 3(c)
- I2 S. 108 in force at 1.10.2015 in so far as not already in force by S.I. 2015/1689, reg. 2(e)

# 109 Directors: removal of restriction on application for disqualification order

- (1) In section 8 of the Company Directors Disqualification Act 1986 (disqualification of director after investigation of company)—
  - (a) in subsection (1), omit "from investigative material",

Changes to legislation: There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Cross Heading: Director disqualification: other amendments. (See end of Document for details)

- (b) omit subsection (1A), and
- (c) in subsection (2A), omit "from such report, information or documents".
- (2) For the heading of that section substitute "Disqualification of director on finding of unfitness".

# **Commencement Information**

- I3 S. 109 in force at 26.5.2015 for specified purposes by S.I. 2015/1329, reg. 3(c)
- I4 S. 109 in force at 1.10.2015 in so far as not already in force by S.I. 2015/1689, reg. 2(e)

# **Changes to legislation:**

There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Cross Heading: Director disqualification: other amendments.