



# Financial Services (Banking Reform) Act 2013

## 2013 CHAPTER 33

### PART 6

#### SPECIAL ADMINISTRATION FOR OPERATORS OF CERTAIN INFRASTRUCTURE SYSTEMS

##### *Introductory*

#### **111 Financial market [<sup>F1</sup>and cash] infrastructure administration**

This Part—

- (a) provides for a procedure to be known as FMI administration, <sup>F2</sup>...
- (b) restricts the powers of persons other than the Bank of England in relation to the insolvency of infrastructure companies, [<sup>F3</sup>and
- (c) confers power on the Bank of England to participate in proceedings under Part 26A of the Companies Act 2006 (arrangements and reconstructions: companies in financial difficulty).]

#### **Textual Amendments**

- F1** Words in s. 111 heading inserted (29.8.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(2)(d), [Sch. 9 para. 3](#)
- F2** Word in s. 111 omitted (26.6.2020) by virtue of [Corporate Insolvency and Governance Act 2020 \(c. 12\)](#), s. 49(1), [Sch. 9 para. 49\(2\)\(a\)](#) (with ss. 2(2), 5(2))
- F3** S. 111(c) and word inserted (26.6.2020) by [Corporate Insolvency and Governance Act 2020 \(c. 12\)](#), s. 49(1), [Sch. 9 para. 49\(2\)\(b\)](#) (with ss. 2(2), 5(2))

#### **Commencement Information**

- I1** S. 111 in force at 13.7.2018 for E.W. by [S.I. 2018/848](#), [art. 2\(c\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 111.