



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5

REGULATION OF PAYMENT SYSTEMS

Consultation, accountability and oversight

[^{F1}104I Statement of policy on panel appointments

- (1) The Payment Systems Regulator must prepare and publish a statement of policy in relation to the appointment of members to any panel established under section 103(3).
- (2) The statement must provide information about—
 - (a) the process adopted for making appointments;
 - (b) matters considered in determining who is appointed.
- (3) The statement may provide whatever other information in relation to the making of appointments that the Payment Systems Regulator considers appropriate.
- (4) The Payment Systems Regulator may alter or replace a statement published under this section.
- (5) The Payment Systems Regulator must publish a statement as altered or replaced under subsection (4).
- (6) Before publishing a statement under this section the Payment Systems Regulator must—
 - (a) consult the Treasury about the proposed statement, and
 - (b) have regard to any representations the Treasury make in response to the consultation.

Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 104I. (See end of Document for details)

(7) Publication under this section is to be made in such manner as the Payment Systems Regulator considers best designed to bring the statement to the attention of the public.]

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Textual Amendments

F1 Ss. 104A-104I inserted (29.8.2023 for specified purposes) by [Financial Services and Markets Act 2023](#) (c. 29), s. 86(3), [Sch. 7 para. 7](#); S.I. 2023/779, reg. 4(ccc)(v)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 104I.