
Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Paragraph 5. (See end of Document for details)

SCHEDULES

SCHEDULE 3

CONSEQUENTIAL AMENDMENTS RELATING TO PART 4

Financial Services and Markets Act 2000

- 5 (1) Section 66 of FSMA 2000 (disciplinary powers) is amended as follows.
- (2) In subsection (3), for paragraph (ab) (and the “or” following it) substitute—
- “(ab) impose, for such period as it considers appropriate, any conditions in relation to any such approval which it considers appropriate;
- (ac) limit the period for which any such approval is to have effect;”.
- (3) In subsection (3A), for “restriction” substitute “ condition ”.
- (4) In subsection (3B), for “or restriction” substitute “ , condition or limitation ”.
- (5) In subsection (3C), for “restriction” substitute “ condition ”.
- (6) In subsection (3D)—
- (a) in paragraph (a), for “or restriction” substitute “ , condition or limitation ”,
- (b) omit the “or” at the end of paragraph (a),
- (c) in paragraph (b), for “restriction” substitute “ condition ”, and
- (d) after that paragraph insert—
- “(c) vary a limitation so as to increase the period for which the approval is to have effect.”
- (7) In subsection (9), for “restriction” substitute “ condition ”.

Commencement Information

- II** Sch. 3 para. 5 in force at 7.3.2016 by S.I. 2015/490, art. 2(1)(b) (with savings and transitional provisions in S.I. 2015/492 (as amended by S.I. 2015/1660))

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