

Public Service Pensions Act 2013

2013 CHAPTER 25

Parliamentary and other pension schemes

34 Parliamentary and other pension schemes: pension age

In Schedule 6 to the Constitutional Reform and Governance Act 2010 (Parliamentary and other pensions), after paragraph 29 there is inserted—

"Pension age

- 29A (1) Where the scheme provides for the normal or deferred pension age of a person under the scheme to be the same as the person's state pension age, provision for a change in the person's normal or deferred pension age in consequence of such provision to apply in relation to relevant accrued benefits (as well as other benefits).
 - (2) Accordingly, paragraph 19(2) (protection of accrued rights) is to be disregarded in relation to any such provision.
 - (3) In this paragraph—
 - (a) "normal pension age", in relation to a person and a scheme, means the earliest age at which a person with relevant service is entitled to receive benefits (without actuarial adjustment) on leaving that service (and disregarding any special provision as to early payment of benefits on the grounds of ill-health or otherwise);
 - (b) "deferred pension age", in relation to a person and a scheme, means the earliest age at which a person with relevant service is entitled to receive benefits under the scheme (without actuarial adjustment) after leaving that service at a time before normal pension age (and disregarding any special provision as to early payment of benefits on the grounds of ill-health or otherwise);
 - (c) "state pension age", in relation to a person, means the person's pensionable age as specified from time to time in Part 1 of Schedule 4 to the Pensions Act 1995;

Status: This is the original version (as it was originally enacted).

(d) "relevant accrued benefits", in relation to a scheme, means benefits accrued after the coming into force of provision under subparagraph (1) which may be paid to or in respect of the person under the scheme and to which the normal or deferred pension age is relevant."