

# Enterprise and Regulatory Reform Act 2013

# **2013 CHAPTER 24**

### PART 2

### **EMPLOYMENT**

### Miscellaneous

# 22 Indexation of amounts: timing and rounding

- (1) Section 34 of the Employment Relations Act 1999 (indexation of amounts, etc) is amended as follows.
- (2) In subsection (2)—
  - (a) omit "as soon as practicable";
  - (b) at the end insert ", with effect from the following 6th April".
- (3) In subsection (3), for the words after "the Secretary of State shall" substitute "round the result to the nearest whole pound, taking 50p as nearest to the next whole pound above".