Document Generated: 2024-05-22

Changes to legislation: Financial Services Act 2012, Paragraph 8 is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 17

AMENDMENTS OF BANKING ACT 2009 RELATED TO PART 2 OF THIS ACT

PART 1

AMENDMENTS OF PART 1 OF THE ACT

- 8 (1) Section 7 (general conditions) is amended as follows.
 - (2) In subsection (1), for "FSA" substitute "PRA".
 - (3) In subsection (2), omit the words from "(within" to the end.
 - (4) In subsection (4), for "FSA" substitute "PRA".
 - (5) After that subsection insert—
 - "(4A) The threshold conditions" means the threshold conditions, as defined by subsection (1) of section 55B of the Financial Services and Markets Act 2000, for which the PRA is treated as responsible under subsection (2) of that section."
 - (6) In subsection (5)—
 - (a) for "FSA" substitute "PRA", and
 - (b) at the end of paragraph (a) insert—
 "(aa) the FCA,".

Commencement Information

II Sch. 17 para. 8 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

Changes to legislation:

Financial Services Act 2012, Paragraph 8 is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by 2014 c. 21 s. 79(4)
- Act power to apply conferred (temp.) by 2014 c. 21 s. 81(10)