
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2012, Paragraph 40. (See end of Document for details)*

SCHEDULES

SCHEDULE 39

REPEAL OF MISCELLANEOUS RELIEFS ETC

PART 5

CAPITAL ALLOWANCES

Flat conversion allowances

- 40 (1) The amendments made by paragraphs 37 to 39 have effect—
- (a) for corporation tax purposes, in relation to chargeable periods beginning on or after 1 April 2013, and
 - (b) for income tax purposes, in relation to chargeable periods beginning on or after 6 April 2013.
- (2) But see also—
- (a) paragraph 41 (which deals with the case of a company's chargeable period for corporation tax purposes straddling 1 April 2013), and
 - (b) paragraph 42 (which saves the continued operation of certain provisions).

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2012, Paragraph 40.