Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 1

OFFICE FOR BUDGET RESPONSIBILITY

External review

- 16 (1) The Non-executive Committee must, at least once in every relevant 5-year period, appoint a person or body to review and report on such of the Office's reports as the Committee determines.
 - (2) In sub-paragraph (1) "the Office's reports" means the reports which—
 - (a) have been made in pursuance of the Office's duty under section 4, and
 - (b) have been published since the relevant date.
 - (3) The "relevant date" is—
 - (a) in the case of the first review carried out under this paragraph, 1 October 2010;
 - (b) in the case of subsequent reviews, the date of the last review carried out under this paragraph.
 - (4) A person or body may be appointed under this paragraph only if the person or body has knowledge or experience likely to be relevant to the performance of the Office's duty under section 4.
 - (5) The Office may, with the approval of the Treasury, make payments to the person or body in respect of the performance of the person's or body's functions under this paragraph.
 - (6) The Office must—
 - (a) publish each report prepared under this paragraph,
 - (b) lay it before Parliament, and
 - (c) send a copy of it to the Treasury.
 - (7) In this paragraph "relevant 5-year period" means—
 - (a) the period of 5 years beginning with 1 October 2010;
 - (b) each successive period of 5 years.